

# CTBAT International Limited Has Officially Commenced Business Operations

**30 August 2013**


**CTBAT International Limited, a joint investment of subsidiaries of China National Tobacco Corporation and British American Tobacco and incorporated in Hong Kong, has commenced official business operations recently.**

The Joint Venture is created in accordance with the Joint Venture Agreement signed by both companies. It will own and manage worldwide international cigarette trademark State Express 555. It will also own the worldwide rights outside China to the leading brand Shuang Xi.

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